

Trojan Horse Property Owners Association Special Meeting
September 01, 2018

Members in attendance:

Katherine and Gary Weaver, Doug and Terri Ferrell, Brad and Brandy Douglass, Scott Harris, Harris Trust, Ron Barber, Gabe Hatch, Elizabeth Lauer, Jack Stevens, Charlie Vitale

President Katherine Weaver called meeting to order at 3:00 pm.

Review of Balances for POA roads as of July 2018

| | |
|---------------------------|--------------------|
| Snow Removal Fund Balance | \$ 1,634.71 |
| Paving Fund Balance | \$ 986.67 |
| General Fund Balance | <u>\$14,644.94</u> |
| Total | \$17,266.32 |

Balances Changes from July 2018 - August 2018

| | |
|---|----------------------------------|
| Snow Removal Fund Balance | \$ 0 (additional contributions) |
| Dues to General Fund | \$ 1,019.05 |
| Contributions to Paving Fund | \$ 1,375.00 |
| additional contributions (goes into general fund) | <u>\$ 436.01</u> |
| Total | \$ 2,830.66 |

Expenses

| | |
|----------------------------|------------------|
| Road maintenance/materials | \$ 2,150.00 |
| Equipment Rental | <u>\$ 150.00</u> |
| Total | \$ 2,300.00 |

All POA member dues have been paid up to date except one member

Plans for road repairs for Trojan Horse POA roads

The road committee recommendations are as follows:

1. 8 or 9 culverts to be added to divert water to prevent damage to roads and loss of gravel
2. Barrier wall repair near end of Mountain Ridge/ Bryan's Cove exit to prevent further erosion of the road.
3. Cleaning and planning of ditches on at least one side of roads
4. Estimates for these repair costs needed
5. Volunteers are needed to assist with filling pot holes: Brandy Douglass and Charlie Vitale volunteered their assistance
6. Snow removal company Jakob Greene \$125 per hour, scraping using box blade \$65 per hour.

Paving:

Estimate for 500 feet x 15 feet \$ 14,500.00 based on estimate from August 2018.

Total distance remaining is ~ 1425 feet.

Motion to move further paving until May 2019 after POA Dues and contributions come in.

It was agreed upon to take \$8,000.00 out of General Fund for paving for 2019.

It as agreed upon by all who attended that \$5,000.00 to be left in the general fund as an buffer for emergencies for road repair such as washout roads, severe damage due to storms/hurricanes.

Informative note: POA dues and contributions are placed in the general fund. If when, money is designated for snow fund or paving fund that is where the money will be placed.

Ron Barber did volunteer to work on new membership recruitment for Trojan Horse POA.

Brandy Douglass volunteered to raise extra money through fundraisers (cookie sales) for the general fund through Trojan Horse POA

Next meeting scheduled for January 19, 2019 at 3:00 pm, at Brad and Brandy Douglass's home 132 Deer Trace Lane.

Order of business to review road repairs and budget updates.

TO ASSIST WITH KEEPING YOUR PROPERTY ROADS ACCESSIBLE TO YOUR LAND OR HOME, PLEASE BECOME A MEMBER OF THE TROJAN HORSE POA

Please let us know if you are interested and contact any POA member for details, we will be happy to assist you.

OR DONATE TODAY!!!

Meeting adjourned 4:30 pm

Respectfully Submitted , Brandy Douglass