

2011 TROJAN HORSE SUMMER NEWSLETTER

Greetings!

The 2011 Trojan Horse Annual POA Meeting was held on Saturday, July 9 at 7:00pm. Sixteen persons were in attendance, representing 10 property owners. Nine of the 10 property owners were POA members. The Trojan Horse POA Bylaws require 40% of the membership be present to vote on issues. Currently, there are 36 property owners holding membership, meaning 15 members needed to have been present to meet quorum.

The meeting minutes are included with this newsletter; however, three issues arose during the meeting needing immediate attention and are addressed below.

1. One important issue requiring a vote of the membership arose during the meeting – that of raising dues by the 10% per year allowed by the Bylaws. Our total income for last year was \$10,945.56 and expenses were \$9,173.27. The trend for the past 3 years has been that our annual income from dues and donations does not meet the level of necessary expenses to adequately maintain our roads. At the time of last week's Annual Meeting, our General Fund had a balance of \$872.18 and our Snow Removal/Grass Cutting Fund had a balance of \$2609.91. Snow removal funds were collected last year from residents with the sole intent and purpose of ensuring we have funds available during the winter to keep the roads scraped and cleared. Snow Removal funds will not be used for regular maintenance.

Since a quorum was not present to take a vote on increasing the yearly dues during the Annual Meeting on July 9, we are calling a Special Meeting to put the issue of raising dues to a vote of the membership. **The Special Meeting will be held during the Annual Picnic on Saturday, August 6 at 5:30pm at the Weaver's home (1478 Trojan Horse Circle).** Please bring your favorite side dish and a chair. We hope to see you there!

2. On July 3, 2011 our Road Committee members made an assessment of maintenance/repair needs for the 3 miles of roads within Trojan Horse. Thirteen areas of need were noted. Yet, our General Fund balance is currently too low to address areas of the roads in most need of repair. Donations (in addition to yearly dues) to the General Fund since last July totaled \$415.00. If you are able and willing to make a donation to the POA in addition to what you may have already paid for 2011 yearly dues, your extra contribution will be very much appreciated. Please mail donations to:

Scott Harris
P O Box 11
Deep Gap, NC 28618

3. Creating a list of emergency contact phone numbers was discussed for both general safety and emergencies. All persons attending and willing to be contacted (at any time) in case of an emergency were noted. If you did not attend the meeting on July 9 but would like to be included on the emergency contact list, please let the officers know as soon as possible (email to officers@thpoa.org). Once finalized, the list will be distributed to all homes in the community.

4. Please mark your calendars for Community Workdays!! The trees along the roads are in need of trimming and trash needs to be picked up. We don't have the funds to hire someone to do this type of work and we must rely on volunteers. We have set 3 different workdays over the next several weeks and will post reminders at both entrances one week in advance.

Saturday, July 23 at 8:30 am – meet at the entrance to Trojan Horse

Sunday, August 7 at 8:30 am – meeting place TBA

Saturday, August 20 at 8:30 am – meeting place TBA

Thank you for your continued support of the Trojan Horse POA!